

STARTEC ACQUIRES TELIGENT'S LONG DISTANCE CUSTOMER BASE

Deal Marks the Launch of Company's Expansion Strategy for 2005

Startec Global Communications Corporation, a leading telecommunications company providing integrated communication services in multi-cultural communities in North America and Europe, has acquired Teligent, Inc.'s long distance customer base. Having already secured regulatory approval, this acquisition has resulted in the addition of 3,000 customers to Startec's commercial business base nationwide.

This acquisition is part of Startec's aggressive expansion strategy planned for 2005, said Subhash Pai, COO, Startec. We think it is a great fit for us to augment our robust consumer business, and we have already begun providing our unique set of products and services to these commercial customers.

In addition to growing its commercial customer base, the deal is forecast to add more than \$2.5 million in annualized revenue. Startec will also be able to market services to small and mid-size businesses (SME's) under the Teligent brand name and will be offering these customers an expanded product line, which includes DSL and International Services.

About Startec Global Communications Corporation

Startec Global Communications Corporation is a leading telecommunications company providing integrated communication services in multi-cultural communities in North America and Europe. Founded in 1989, Startec offers its customers a full array of telecommunications services including voice, data and Internet through its state-of-the art facilities-based infrastructure. The Startec difference lies in its expertise in multi-cultural marketing and its ability to deliver high quality products at a value to customers from diverse backgrounds. Startec offers unparalleled customer service with multi-cultural employees who understand their customers cultural needs and speak their language. Based in Potomac, MD with offices in New York, Canada, the United Kingdom and Germany, the company generates \$100 million in revenue and is owned by Allied Capital (NYSE: ALD) and GE Capital (NYSE: GE). For more information, visit www.startec.com.